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SAUCE.

Hongkong Daily Press

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No. 20349 號九十四百八零二第 日八初月四年丑乙 HONGKONG, THURSDAY, APRIL 30TH, 1925 四拜禮 號九廿月四年四十國民華中 PRICE, \$3 PER MONTH

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Capital (Fully-Paid) — 55,000,000
Reserve Fund — 26,990,000
Total — 81,990,000
Capital contributed by the
Chinese Government — 3,500,000
Reserve Fund — 1,750,000
HEAD OFFICE:
Paris, 9, Rue Boudreau.
LONDON OFFICE:
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trie en France.
Paris: Societe Generale pour l'Avance-
ment du Commerce et de l'Indus-
trie en France; Banque de Paris et des
Pays-Etrangers.
Lyon: Societe Generale pour l'Avance-
ment du Commerce et de l'Indus-
trie en France.
New York: The Irving Bank, Columbia
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Manager.

KOWLOON-CANTON RAILWAY.
TIME-TABLE.
WEEK DAYS

	From	Arr.	From	Arr.	From	Arr.	From	Arr.	From	Arr.
Kowloon	Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.08	
Yau Ma Tei	Dep.	7.29	8.13	10.46	11.47	3.07	4.24	5.20	6.15	
Shatin	Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19	
Tai Po	Dep.	7.35	8.19	10.52	11.53	3.14	4.31	5.27	6.22	
Tai Po Market	Dep.	7.38	8.22	10.55	11.56	3.17	4.34	5.30	6.25	
Fanning	Dep.	7.41	8.25	10.58	11.59	3.20	4.37	5.33	6.28	
Shenzhen	Dep.	7.44	8.28	11.01	12.02	3.23	4.40	5.36	6.31	
Shenzhen	Arr.	7.42	10.13	11.28	12.28	3.21	5.34	6.29	8.08	

SUNDAYS AND PUBLIC HOLIDAYS

	From	Arr.	From	Arr.	From	Arr.	From	Arr.	From	Arr.
Kowloon	Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.08	
Yau Ma Tei	Dep.	7.29	8.13	10.46	11.47	3.07	4.24	5.20	6.15	
Shatin	Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19	
Tai Po	Dep.	7.35	8.19	10.52	11.53	3.14	4.31	5.27	6.22	
Tai Po Market	Dep.	7.38	8.22	10.55	11.56	3.17	4.34	5.30	6.25	
Fanning	Dep.	7.41	8.25	10.58	11.59	3.20	4.37	5.33	6.28	
Shenzhen	Dep.	7.44	8.28	11.01	12.02	3.23	4.40	5.36	6.31	
Shenzhen	Arr.	7.42	10.13	11.28	12.28	3.21	5.34	6.29	8.08	

SHA TAU KOK BRANCH.
WEEK DAYS

	From	Arr.	From	Arr.	From	Arr.	From	Arr.	From	Arr.
Shatin	Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.08	
Yau Ma Tei	Dep.	7.29	8.13	10.46	11.47	3.07	4.24	5.20	6.15	
Shatin	Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19	
Tai Po	Dep.	7.35	8.19	10.52	11.53	3.14	4.31	5.27	6.22	
Tai Po Market	Dep.	7.38	8.22	10.55	11.56	3.17	4.34	5.30	6.25	
Fanning	Dep.	7.41	8.25	10.58	11.59	3.20	4.37	5.33	6.28	
Shenzhen	Dep.	7.44	8.28	11.01	12.02	3.23	4.40	5.36	6.31	
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Reserves — Frs. 10,790,000
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Manager.
Hongkong, 12th July, 1924. [3]

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Hongkong Granite.
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EQUITABLE TRUST Co., of N.
287 D. M. BIGGAR, Manager.

Tel. Central 464, 468
China Building, 1st Floor.

together; but the scientist does not
with the Psalmist.—*Mr. Roslyn M.*
M.P.

and carried on by Mitchell, and support of the rest of the case end.

110

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SHEWAN, TOMES & CO.
REPRESENTATIVES.
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S. K. F.
BALL BEARINGS

ON ALL MACHINES YOU ORDER

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POWER RATING, NO HOT BEARINGS.
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Space annihilated and all the known laws of science
set aside in this modern day miracle.

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Telephone Central 4681 (Two Lines).

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THE PIECE GOODS CRISIS.

HONGKONG CHAMBER OF COMMERCE AND CHINESE DEALERS.

In view of the very unsatisfactory state of the local piece goods market the Chinese Piece Goods Guild approached the Hongkong General Chamber of Commerce with certain proposals for meeting the situation, including an extension of the period of delivery from four to six months; that interest charges in respect of goods which arrived in 1924 should be waived; and that importers should not press the dealers unduly to take delivery.

The reply of the Chamber stated that the Guild's of the 20th April has had the very sympathetic consideration of the Committee, and the Chamber is most anxious to do whatever lies in its power to promote the best interests of all engaged in this most important trade.

The letter continues: "That there has been and still exists a general trade depression and a certain stringency in the money market, also that there was some overbuying of woollens and spring fabrics in anticipation of better trade during 1924-25, is admitted, but in the opinion of the Committee the position is by no means unprecedented in the history of the Colony, nor are stocks so heavy as to be unmanageable."

It is, however, recognized that there has been in Woollens and there probably will be in Broadcloths a considerable carry over; but in view of the fact that comparatively little has been ordered for the ensuing seasons and that, far from any slump in prices, replacing costs are in most instances on a higher level, the Committee view the future with confidence.

The recent regrettable failure of an old-standing firm, to which the Guild refers was, it is generally known, principally due—not to losses on piece goods—but to private speculation in shares, etc.

With regard to the distress caused by the deplorable political situation in China, coupled with robbery, squeeze, illegal military taxation and the enforced circulation of depreciated currencies which are largely responsible for the present stagnation, my Committee are in the utmost sympathy with all Chinese Merchants.

With regard to the Guild's suggestions for ameliorating the situation, the Chamber undertakes to circulate all importers and Merchants, requesting them to exercise every possible leniency towards dealers in the matter of clearance, consistent with the terms of contract. The Committee will also address the Foreign Banks urging them not to unduly press merchants for payment at due date, but to facilitate as far as possible the extension of bills, etc., also to approach the Chinese Banks, pointing out the danger of fostering speculation at the expense of merchant trade, and requesting them not to exert undue pressure upon dealers, but to endeavour to reduce their rates of interest to normal.

Having regard to the fact that Merchants and Importers have to carry all overdue cargo at great expense and that it is quite customary for banks to demand margins on renewal or extension of bills, the Committee are unable to recommend that Importers waive all interest and charges on goods which arrived in 1924-25. To do so would be to involve the Importer in a certain and considerable loss, whereas if the goods are successfully carried over until next season there is every reason to hope that they will ultimately realize a profit to the dealer. In many instances Importers have themselves unsold stocks to carry, and many are already carrying overdue stocks of white and grey shirtings on dealers' account, free of interest and charges.

The Committee of the Chamber hopes that the representations they are prepared to make will have the effect of greatly facilitating both Importers and Dealers in meeting the present situation, and that their efforts will have the hearty support of the Guild.

COMPANY REPORT.

HONGKONG TUG & LIGHTER COMPANY, LIMITED.

The report for presentation to the shareholders at the first ordinary general meeting of the Hongkong Tug and Lighter Company, Ltd., to be held at the office of the Company on Thursday, May 7th, 1925, at 2:30 p.m., states:—

The balance at debit of profit and loss account is \$22,746.88, carried forward to new account.

Consulting Committee.—During the absence of Mr. C. B. Brooke, Mr. C. P. Marcel served in his place. In accordance with the Articles of Association, the present Committee, Messrs. W. J. Carroll, C. B. Brooke, Li Tse Fong, and M. M. Tackey (in place of Mr. H. M. H. Namazee, absent), retire, but offer themselves for re-election.

Auditors.—The accounts have been audited by Messrs. Percy Smith, Seth & Fleming. Messrs. Percy Smith, Seth & Fleming are eligible for election.

ITALIAN PAPER MONEY

The Italian Legation at Peking communicates the following through the Consul-General in Hongkong:—

In the course of a speech made before the Senate on the 27th inst. the Italian Minister of Finance stated that the paper money circulation in Italy is steadily decreasing, it amounted to:—
20,614 million lire on December 31st.
20,045 million lire on January 31st.
19,871 million lire on February 28th.
and it is expected to be further reduced by thousand million lire during the months of March and April next.



A good old English Custom

Keeping the port travelling round the table is an old custom still maintained by a few English clubs—like Kensitas Cigarettes, sir, always passing round good company.

The soft, mellow-smoking qualities of Kensitas Cigarettes make you want to keep on enjoying them, and the last smoke is as good as the first, because all Kensitas are "as good as really good cigarettes can be."

John

Kensitas

the preferred cigarette

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Obtainable at Lane, Crawford, Ltd.
Tobacco, Cigarettes, Cigars, and all high-class tobacco products.
At 95 cents per tin of 50

BARDINET LIQUEURS



A Meal incomplete without it.

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H. RUTTONJEE & SON.

CHINESE EGGS.

CAMBRIDGE PROFESSOR ALARMS BRITISH PUBLIC.

It is not so many years since the alarming outcry about blue pork from China. Now an attempt has been made to be equally alarming about Chinese eggs, of which a large quantity in various forms is imported into England. "Reconstructed eggs" is how Professor Dixon of Cambridge University describes them, and his condemnation is not levelled so much at the eggs themselves as at the preservative which is introduced to keep their contents fit for consumption. Putrefaction, he declares, is the safety valve which indicates the condition of food, not the chemical substance which while it stops putrefaction, does not stop the growth of the micro-organisms that cause food poisoning. In a lecture on "Food Preservation and Adulteration" the Professor "went for" boric acid, the substance which preserves the whites and yolks of the dried Chinese eggs so much used in the making of confectionery and cakes. By the time they arrive in this country, the use of them introduces the poison of boric acid, harmful especially to young children. In support of his argument the Professor declared that France, Germany, the United States and Sweden had absolutely forbidden the use of boric acid as a food preservative. We have never paid much attention to the alarms these snicky professors spring upon us, but we would like to hear what the Chinese egg exporters have to say on the subject. —China Express and Telegraph.

HONGKONG SHARE MARKET.

CLOSING QUOTATIONS.

April 29th, 1925.

Hongkong and Shanghai Banks	1,222 1/2
Chartered Bank	1,770 1/2
Union Insurance	1,369 1/2
Hongkong Fire Insurance	1,665 1/2
Douglas Steamships	1,344 1/2
H.K. & M. Steamships	1,338 1/2
"Star" Ferries	1,355 1/2
China Sugars	1,294 1/2
Langkai (combined)	1,194 1/2
Kowloon Wharves	1,120 1/2
Whampoa Docks	1,120 1/2
Shanghai Docks	1,120 1/2
New Engineering	1,120 1/2
Hongkong Land	1,120 1/2
Hongkong Hotels	1,120 1/2
Humphreys & Co.	1,120 1/2
Two Oceans Mills	1,120 1/2
Shanghai Cottons	1,120 1/2
Oriental	1,120 1/2
Cement	1,120 1/2
Hongkong Ropes	1,120 1/2
China Provident (combined)	1,120 1/2
Dairy Farms	1,120 1/2
Walsby	1,120 1/2
Hongkong Electric	1,120 1/2
China Light	1,120 1/2
Hongkong Tramways	1,120 1/2
Peak Tramways	1,120 1/2
China Buses	1,120 1/2



SOLE AGENTS:
BORNEEMANN & CO.,
HONGKONG—QUEEN'S ROAD ASIATIC BUILDING.
CANTON—No. 17, Tsz Yuen Ha Kai.

THE NEW THERAPY
THERAPION No. 1
THERAPION No. 2
THERAPION No. 3

HONGKONG WEEKLY

PRESS.

CONTAINING ALL THE WEEK'S LOCAL NEWS.

The Press and Home.

MARINE COURT ENQUIRY.
CHIEF OFFICER'S CERTIFICATE
SUSPENDED.

A Marine Court of Enquiry was held at the Harbour Office yesterday to enquire into a charge of misconduct brought against Mr. W. H. Watson, Chief Officer of the s.s. *Hydrangea*.

The composition of the Court was as follows:—Lieut. Comdr. G. F. Hole, R.N., Harbour Master (President), Lieut. Comdr. C. A. Robinson (of H.M.S. *Daedalus*), Capt. M. Wright (Master of the s.s. *Ho Sang*), Capt. D. Duggan (Master of the s.s. *Tallghilla*), and Capt. H. Goings (Master of the s.s. *Charles Hardman*).

Mr. William Brewer (Master of the s.s. *Hydrangea*) started in evidence that on Thursday, April 23rd, while the *Hydrangea* was alongside the company's wharf at Hongkong at 2.30 p.m. he saw Mr. Watson on the road opposite the wharf in a very drunken condition. Shortly after this he saw Mr. Watson stagger along the wharf and apparently he came on board. At three o'clock he went to Mr. Watson's cabin, where he saw Mr. Watson partly in the cabin and partly out, hanging on to the door. Witness said to him "You are drunk," and Mr. Watson replied, speaking in a very thick voice, "I am full up." Witness told him that if it was not for holding the ship up he would report him to the Harbour Master. At 3.10 p.m. witness saw it was useless to talk to Mr. Watson, who used abusive language to him, and went on the bridge and made an entry in the Official Log, which was witnessed by the Official Log. At 4.40 p.m., ten minutes before the ringing of the "stand-by" to leave the harbour, witness saw Mr. Watson making his way forward to the fo'c'st'le head. Witness spoke to him from the bridge and told him that he would not allow him to do anything in that state, as he considered Mr. Watson was more dangerous in the state he was in than he was before. Apparently Mr. Watson had had a sleep. Witness ordered Mr. Watson to his cabin and would not allow him to do anything.

At 5.30 p.m. the ship left the wharf, but Mr. Watson instead of going to his cabin, went aft and started waving his hands. After the ship had left, Mr. Watson came on the bridge at 5.35. He said in a thick voice, "Watch the course, I will take over." At that time there were quite a few junks and sampans making their way towards Hongkong. Witness told him to go to his cabin or else he would order the Indian Guard to take him there. Mr. Watson should have been on the bridge taking charge of the ship from the time of leaving the wharf until 8 p.m. At 11.45 p.m. Mr. Watson, by the orders of witness, was called to the middle-watch. At that time they were befogged and witness remained on the bridge for some time. When witness turned in he considered that Mr. Watson was capable of taking charge of the ship and not before. On Friday, April 24th, the statement in the Official Log was read over to Mr. Watson in the presence of the second officer. Mr. Watson made no reply, but signed it in the presence of the second officer. After the second officer left the bridge, Mr. Watson said "why take the case before the Harbour Master?" Witness replied, "The Harbour Master will tell you why."

This concluded the Master's evidence. The President to Mr. Watson: Have you any questions to ask this witness? Mr. Watson: No, sir. I have not. The President to witness: What would you come to the conclusion that Mr. Watson was under the influence of liquor?

Witness: He could not even stand. Further, he was supporting himself by the door and I saw him stumble down in the road outside once.

The President: Where there any signs of liquor about him?

Witness: No, only his actions.

The President: Did he smell of liquor? Witness: I was not close enough for that. He was very thick in his speech.

Mr. Harry L. Jett (second officer of the *Hydrangea*), corroborated the Master's evidence in general.

The President: In your opinion was Mr. Watson in a condition, or not, to take charge of the fo'c'st'le head and do his work properly? Witness: In my opinion he was in a condition to take charge of the fo'c'st'le head completely.

The President: In your opinion was he capable of taking charge of the bridge and of threading his way through a fleet of junks? Was he in a condition to do this work properly? Witness: Considering the condition in which he came on board—

The President: I am not asking you that. Will you answer me properly?—No, he was not in a condition to do his work properly.

The President: Do you consider he was in a condition to take full charge of the bridge, or was he still under the influence of liquor? Witness: Yes, Sir.

The President: When did you next see Mr. Watson? Witness: He came on the bridge at midnight.

The President: Was he sober then? Witness: Yes, Sir.

The President: When did he take over your watch? Witness: He took over from me at once.

Alexander Murray Scott (Chief Engineer of the *Hydrangea*), said that he saw Mr. Watson at 4.30 p.m. on April 23rd, Mr. Watson came out of his room and asked witness what time the ship was sailing. Witness told him at five o'clock.

(Continued on next column).

SUPREME COURT.

[BEFORE THE CHIEF JUSTICE, SIR HENRY GOLLAN.]

SEQUEL TO DEAL IN PROPERTY.

Before the Chief Justice (Sir Henry Gollan) in the Supreme Court yesterday morning, an *ex parte* case was heard, in which plaintiff, Chung Ming claimed from Fong Shau Nin specific performance of contract.

Plaintiff was represented by Mr. H. S. Fitzroy (instructed by Messrs. Lee & Russ), who said that defendant had filed no statement of defence. In June last year the parties entered into an agreement for the purchase of property, on which was a building known as No. 38, Portland Street, Yau-matli. This contract stated that plaintiff was to buy for \$11,000, subject to a mortgage of \$10,000, defendant undertaking to buy the property for \$12,000, subject to mortgage within a year, upon being given a week's notice. Plaintiff paid \$4,000, and was in the position that had property risen in value he would have been able to sell at advantage, while should the value fall he was insured by the contract. The contract was duly executed, and defendant was given notice to purchase the property, but this had never been done.

Plaintiff, on going into the witness-box failed to produce the original document, whereupon His Lordship reprimanded him for coming into Court with an incomplete case. His Lordship then adjourned the case *sine die*.

Later on, however, plaintiff produced the necessary paper, and the case was resumed. After evidence had been called, His Lordship gave judgment for plaintiff with costs.

\$2,000 CLAIM.

In another *ex parte* case, Luk Man-Tat claimed the return of \$2,000 from Fong Shau Nin.

Mr. Fitzroy, who appeared for the plaintiff, said this money was deposited with defendant, the circumstances being that a company was formed in February, 1923, to develop certain land. The parties entered into an agreement by which plaintiff was to deposit \$2,000, and he was to receive certain shares. Plaintiff paid the money, but never received the shares.

Plaintiff could not produce the receipt given for the \$2,000, and it transpired the receipt was stamped with only a five cent stamp. Because of this and its non-production His Lordship gave judgment for the defendant.

"KWAI WAH" SOLD.

BOUGHT BY SHIPPING COMPANY FOR \$11,600.

At the A.R.C. Auction Rooms yesterday afternoon, by order of the Court, Mr. L. E. S. Hodge disposed of the steamer *Kwai Wah* by auction. The vessel was built in England and has a gross tonnage of 493 tons; while her dimensions are:—Length, 164.7; beam, 26.7; depth, 13.2 feet. She was abandoned by her owners and it will be recalled that recently the master and crew brought an action for the recovery of wages. The Judge ordered that the vessel be sold and the proceeds paid into Court.

Yesterday the *Kwai Wah* was knocked down to the Tai Hing Shipping Company for \$11,600. The reserve price was \$11,000. It is probable that the vessel will be placed in the hands of the ship-breakers.

The President: What condition was he in then?—Witness: He had been drinking, but he appeared to be all right then.

The President: How could you tell he had been drinking?—Witness: By his eyes. They were bright and shining and appeared to be sticking out.

The President: What about his speech?—Witness: No, his speech was all right.

In reply to Lieut. Comdr. Robinson, witness said that he had been told by one of the ship's officers that Mr. Watson had been drinking.

Lieut. Comdr. Robinson: Do you think that if you had not been told that he had been drinking?—Witness: Yes.

Mr. Watson made a statement, and said: I did come on board inebriated, but when the ship was ready to leave I considered I was in a fit condition to carry out my duties.

The President: Is that all?

Mr. Watson: I think that will be all, Sir.

This concluded the enquiry, and the Court then adjourned to consider its finding.

The Court resumed about half-an-hour later. The Court found that Mr. W. H. Watson was drunk between the hours of 5 p.m. and 8 p.m. on April 23rd, and was unable to perform his duties of officer at sea. His certificate of competency for one year and during that time a certificate of competency as a second officer for sea-going vessels would be awarded him for that period. The Court would retain Mr. Watson's Chief Officer's certificate meanwhile.

HIGHWAY ROBBERY SEQUEL.
FOUR CHINESE CHARGED WITH
ASSAULT AND THEFT.

At the Central Magistracy yesterday, before Mr. S. B. B. McElderry, four Chinese were charged with assaulting two women and stealing from the person of one of them a pair of gold-mounted rattan bangles, valued at \$25, at Victoria Road, on the afternoon of April 11th.

It was stated that two of the defendants were earth coolies, one a stone carrier and the other an unemployed cook. One man was arrested in Kennedy Town; while the others were run to earth at Yau-matli. When an identification parade was held, the women picked out two of the men as among those who took part in the highway robbery, and it is alleged that these two and another man, at present awaiting identification, made an admission to the police.

On the application of Divisional Inspector Peter Grant, His Worship remanded the defendants until Saturday morning.

SPURIOUS MONEY.

TWO DEFENDANTS REMANDED ON SERIOUS CHARGES.

Before Mr. E. W. Hamilton at the Kowloon Magistracy yesterday, two Chinese were charged, one with having uttered a spurious bank note, and the other with having counterfeit coins in his possession. Mr. d'Almada Remedios appeared for both defendants.

The first defendant was charged with having tampered with a \$10 bank note, and made it represent a \$100 note, which he passed at a piece-goods shop in Yau-matli, receiving \$90 in change and \$10 worth of goods. He was later arrested when the shopkeeper having noticed the fraud, had reported the matter to the police.

Mr. Remedios applied for a remand until Monday and it was granted, bail being fixed in the sum of \$5,000.

The second defendant, a motor-driver in the employ of the Kowloon Motor Bus Co., was charged with having in his possession 13 ten-cent counterfeit coins, which were discovered on various parts of his person. He was also remanded until Monday.

CHINESE LANDLORD FINED.
RESPONSIBLE FOR HIS TENANT'S
MISDEED.

Wong Luk Lung, owner of 59, Woosung Street, from which house a fire escape had been removed without the permission of the Building Authorities, again appeared before Mr. E. W. Hamilton at the Kowloon Magistracy yesterday.

His Worship said that though it was defendant's tenant who had removed the fire-escape, the onus was on him as the landlord. The ordinance stated this explicitly and a fine of \$200 must be imposed. He (His Worship) trusted that he would be able to recover the money from his tenant.

Lui Yung Hok, landlord of No. 57, Woosung Street, who was similarly charged, was represented by his agent, who stated that his master was returning from the country in a week's time. The case was remanded until Wednesday next.

CHEAP YET COSTLY PRAM.

GAOL FOR RECEIVER OF STOLEN PROPERTY.

At the Kowloon Magistracy yesterday, before Mr. E. W. Hamilton, a Chinese marine hawk was charged with having received a stolen perambulator, the property of Mr. Robert Hall, No. 5, Observatory Villas. The article was stolen on Monday and defendant was arrested in Heclamation Street on Tuesday. Defendant said he bought the perambulator not knowing it had been stolen. However, his account book showed two entries, one written by himself showing he had bought it for 30 cents. The other was written by the vendor stating that it had been sold for \$1.80. He could give no explanation for these contradictory statements, and was sentenced to one month's imprisonment.

GLENELLY MYSTERY.

FURTHER INFORMATION ABOUT DEAD AMERICAN.

Further information in connection with the American, H. F. Gray, who was found hanging in a nullah at Glenealy, between Robinson and Caine Roads late on Monday evening, shows that his luggage was taken over by the American Consul, who also carried out the arrangements for the funeral.

The luggage was removed from the Hongkong Hotel yesterday morning and consisted of two suit cases and a wardrobe trunk. The deceased was a design engineer by profession and papers found in his luggage show that he was the holder of patents.

It seems apparent that the deceased was worried financially, as all the money found on him, amounted to 70 cents.

INSPECTOR EARNER RETIRES.
PRESENTATION FROM COMRADES
IN THE FORCE.

A very interesting little ceremony took place at the Central Police Station yesterday, when the colleagues of Detective-Inspector Martin E. Earner, who has now completed over 29 years' service in the Hongkong Police Force, and is retiring on pension, presented him with three parting gifts as a token of their appreciation, prior to his departure from the Colony next Saturday.

The gifts consisted of a silver rose bowl; a silver water jug; and a silver tea-tray, on which the following inscription appeared:—"Presented by his brother officers in the Hongkong Police Force to Detective-Inspector Martin E. Earner as a token of their esteem."

Among those present in the large company that attended the pleasant function were the Acting Captain Superintendent of Police (Mr. P. P. J. Wodehouse), Mr. D. Burroughs (D.S.P.), Mr. T. H. King (Director of Criminal Intelligence), Mr. Booth (Assistant Director), Mr. James Kerr (S.P.), Acting Chief Inspector Kent, Chief Detective-Inspector Grant and other senior police officers.

The Acting Captain Superintendent of Police (Mr. P. P. J. Wodehouse), made the presentation, and in doing so, said that while it was always sad to lose an old comrade, the function had its pleasant side, inasmuch as owing to deaths from natural or other causes, while serving in the Force, very few officers lived long enough to earn their full pension. It was therefore very nice when a senior officer like Inspector Earner could draw a full pension. Mr. Wodehouse went on to comment on the number of years Inspector Earner had served in the Force, and remarked that he had known the Inspector for 24 years, during the greater part of which time they had been very closely associated. Inspector Earner had joined the Force in 1899, and had held the rank of Inspector since 1919. They all wished him the best of luck and happiness in his retirement.

Inspector Earner suitably replied and return thanks for the gifts.

DANCING IN KOWLOON.

MADAME KELVEY'S PUPILS AT THE STAR THEATRE.

Madame Kelvey presented her talented pupils at the Star Theatre, Kowloon, yesterday evening, when before a packed house, they gave an enjoyable performance which lasted for nearly two hours. Each item was exceedingly well received, every number, whether individual or collective, being accorded rounds of hearty applause.

THE PROGRAMME.

The programme was as under:—Cake Walk:—(By the Ladies), Rosemary Richards, Margaret Dixon, Joan Old, Dorothy Tolan, Zena Scott, Patsy Nichols, Augusta Gutarea and Patsy Abiong.

Last but not least:—(Our two year old baby) Ruth Anderson.

A Little Bit of Scotch:—Lorna Tolan.

Song (Spain) and Dance:—Ivy Nicholls and Girls, Molly D'Almada e Castro, Annie D'Almada e Castro, Marie de Sousa, Annie Tolan and Betty Clemo.

The Spirit of a Rose:—Thelma Scott.

Horripops:—Dorothy Tolan, Rosemary Richards, Patsy Nichols, Margaret Dixon and Joan Berry.

Gavotte:—Gladys Ramsay and Cubby Duncan.

Tambourine Dance:—Marie de Sousa, Molly D'Almada e Castro.

Song and Dutch Clog:—Olga Kelvey, Chrissie Dixon, Thelma Scott.

Whispering Flowers:—Dorothy Tolan, Patsy Nichols, (Toe Solo), Rosemary Richards.

Irish Songs by:—Ivy Nicholls.

Rain-Drum Ballet:—Annie Tolan, Annie D'Almada e Castro, Marie de Sousa, Betty Clemo, Lorna Tolan, Molly D'Almada e Castro, (Toe Solo), Gladys Ramsay.

The Easter Egg Surprise:—Patsy Nichols, Margaret Dixon, Zena Scott, Rosemary Richards, Joan Berry, Dorothy Tolan, Joan Old, Patsy Abiong, Virginia Yanovich, Augusta Gutarea.

Song:—Miss Daphne Leigh.

Flirtation Waltz:—Annie Tolan and Cubby Duncan.

Song and Umbrella Dance:—Thelma Scott, Chrissie Dixon, Gladys Ramsay and Olga Kelvey.

Scarecrow Dance:—Dorothy Tolan and Patsy Nichols.

Dance Petite:—(By our Baby Wonder) Rosemary Richards.

Song Mandalay and Jazz Dance:—Ivy Nicholls and Girls, Marie de Sousa, Annie Tolan, Betty Clemo, Lorna Tolan, Annie and Molly D'Almada e Castro.

Song and Clog Dance:—Chrissie and Margaret Dixon.

The World famous Toe Dancer:—By Herself.

Garden of Dreams:—Gladys Ramsay and Cubby Duncan.

Song and Dancing Dolls:—Rich Dolls, Olga Kelvey and Thelma Scott, Poor Dolls:—Dorothy Tolan, Chrissie Dixon, Patsy Nichols.

Oriental Ballet:—Molly D'Almada e Castro, Lorna Tolan, Betty Clemo, Marie de Sousa, Annie D'Almada e Castro, Annie Tolan.

MADAME KELVEY RETURNS THANKS.

At the conclusion of the performance, Madame Kelvey thanked the audience for attending and for showing their appreciation of the efforts of her pupils. She then handed each of the younger performers a gift of a doll.

At the final fall of the curtain the stage was showered with bouquets of flowers and gifts of chocolates. The performance is to be repeated at the Star Theatre to-morrow night at 8.15.

The Star Theatre orchestra played for the various items.

A FEW SUGGESTIONS FOR
THE HOT WEATHER.

IDEAL FOR PICNIC PARTIES.

LIBBY'S

Veal & Ham Loaf..	Per Tin	50
Beef Loaf	"	50
Lunch Tongues ..	"	100

POULTON & NOEL'S

Sliced York Ham ..	"	1.45
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WALL'S

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C. & B.

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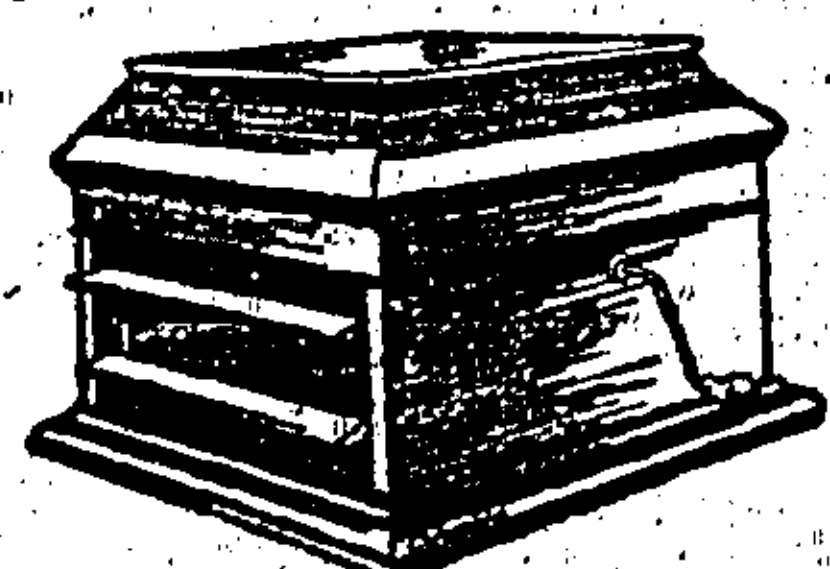
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Due on May 6th.

Ladies' Millinery

" Dresses

Childrens Panamas

Fancy Belts

Due for Delivery

MAY 6th.

[53]

NEW ADVERTISEMENTS

PEARL CLUB.

FORTNIGHTLY DANCES.

SATURDAY, 7th MAY, 1925.
SATURDAY, 23rd MAY, 1925.
8.15 p.m.

E. B. C. HORNELL,
Hon. Secretary.

HONGKONG JOCKEY CLUB.

THE FOURTH EXTRA RACE MEETING will be held (weather permitting) at Happy Valley on SATURDAY, 2nd MAY, 1925, commencing at 2 p.m.
The First Race will be Run at 2.30 p.m.
The Charge for Admission to the Public Enclosures will be \$1.
Soldiers and Sailors in uniform, Half Price.
Members are advised that they must show their Season Tickets to obtain Admission to the Members' Enclosure.
Each Member has the right of introducing 2 Non-Members to the Members' Enclosure. Tickets for whom can be obtained from Messrs. LITTLE & DAVIS at \$5 each up to Friday, 1st May.
The Stewards invite the Ladies of Hongkong to be present.

THE HONGKONG TUG & LIGHTER CO., LTD.

THE FIRST ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at 8.30 (approx.) on THURSDAY, 7th MAY, 1925, at 2.30 o'clock p.m. for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the period ended 31st March, 1925, and Electing a Consulting Committee and Auditors.
The TRANSFER BOOKS of the Company will be CLOSED from Monday, the 4th MAY, 1925, until THURSDAY, the 7th MAY, 1925, both days inclusive.
SHEWAN, TOMES & CO.,
General Managers,
Hongkong, 21st April, 1925.

THE CANTON INSURANCE OFFICE, LIMITED.

NOTICE TO SHAREHOLDERS.

THE FORTY-FOURTH ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Offices of the Undersecretary on THURSDAY, the 14th MAY, 1925, at Noon, for the purpose of receiving the Report of the General Agents, together with a Statement of Accounts for the year ended the 31st December, 1924.
The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 1st to the 14th MAY, 1925, both days inclusive.
JARDINE, MATHESON & CO., LTD.,
General Agents,
Hongkong, 27th April, 1925.

A. S. WATSON & CO., LTD.

NOTICE.

NEW ISSUE OF CAPITAL.

SHAREHOLDERS are hereby notified that the Second and Final Call of \$5 per Share on Shares of the Final Call of \$5 per Share on or before the 1st day of MAY, 1925.
Cheques should be sent addressed to the Company, together with Certificates of Title in respect of the First Call, when Fully paid Certificates will be issued.
The TRANSFER BOOKS of the Company in respect of the New Issue of Shares will be CLOSED from WEDNESDAY, the 22nd day of April, until SATURDAY, the 2nd day of May, 1925 (both days inclusive). During which period No Transfer of Shares of the New Issue can be registered.

JOHN D. HUMPHREYS & SON,
General Managers,
Hongkong, 20th April, 1925.

NOTICE.

Re WONG CHIK CHO,
Alias WONG LOI,
Alias WONG LOI SING TONG,
DECEASED.

ALL Persons, Companies, Corporations and/or Firms who have not received Direct Communication on the Matter are Requested to give Notice to the Undersigned of any Money, Shares, Securities or any other Assets which they may have held on behalf of the above-named deceased on or before the 1st day of MAY, 1925, at the present time, and also Notice of any Claims which they may have against the deceased.

Mrs. G. R. HAYWOOD,
No. 44, Des Voeux Road Central,
Hongkong.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer "AUTOMEDON" are hereby notified that the Cargo will be discharged into Eddy's Wharf, Kowloon, where it will be at Consignees' risk and subject to the Terms and Conditions of Storage at Eddy's Wharf.

The Cargo will be ready for Delivery from Godown on and after 25th April.
Optional Cargo will be landed, unless Notice has been given prior to Steamers' arrival, to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon, within the free storage period.

No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 4th May, will be subject to the Undersigned on or before the 18th May, or they will not be recognized.
No Fire Insurance will be effected.
BUTTERFIELD & SWIRE,
Agents.

Hongkong, 28th April, 1925.

INTIMATIONS

NOTICE.

WE HAVE THIS DAY Authorized Mr. G. OFFERSON to Sign for Our Firm in Hongkong For Procuration.

JERSEN & CO.,
6, Queen's Road Central,
Hongkong, 27th April, 1925.

NOTICE.

MR. SYDNEY HAMFORD ROSS, Chartered and Incorporated Accountant, has been admitted a Partner in our Firm. PERCY SMITH, BETH & FLEMING, Incorporated Accountants.

NOTICE.

FROM the 27th DAY of THIS MONTH Our Offices will be Located at 2nd Floor of PEDDER-BUILDING, No. 13, PEDDER STREET.

WM. MEYERINK & CO.,
Hongkong, 24th April, 1925.

HONGKONG BOXING ASSOCIATION.

THEATRE ROYAL,
MAY 2nd, 1925, at 8.15 p.m.
FOURTH TOURNAMENT OF THE SEASON.

ANDRE DUBRE
C.M.O. JIM CARTLIDGE.

FIFTEEN 2 MINUTE ROUND CATCHWEIGHTS - CONTINUED.
AND ABOUT SIX OTHER MINOR CONTESTS.

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GENERAL PUBLIC 1st and 2nd MAY.
PRICES: \$10.00, \$5.00 and \$1.00.

NOTE: MEMBERS of the HONGKONG BOXING ASSOCIATION are entitled to One Ring-side Seat Each for \$7.50 on production of their Membership Cards. Members are requested to Sign their Names when taking Tickets at the Reduced Rate.

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GRAND VARIETY CONCERT

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THEATRE ROYAL.

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WANTED.

WANTED Some Old Second Hand CARPETS for Packing Purposes, No Matter How Old, but Must be Clean.

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TO LET.

POSSESSION 1st JUNE, "KELLET MANOR" being No. 185, Mount KELLET.

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REQUIRED.—An English Protestant

NURSE for Children in OCTOBER

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St. Andrew's Vicarage, Kowloon.

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Highly recommended by the Medical Profession.

Guaranteed to contain the amount of Pure Carbolic acid specified.

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Price—\$1.25 per box 3 Cakes.

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Medical Bath Soap

85 cts. per Cake.

You will enjoy a Most Refreshing and Luxurious bath by using

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The Daily Press.

HONGKONG, APRIL 30th, 1925.

THE BRITISH BUDGET.

THE secrets of the Budget are usually most carefully kept until the Chancellor of the Exchequer himself reveals them in the House of Commons; but there have been confident anticipations that Mr. CHURCHILL'S Budget would provide for some reduction in the income tax and in this expectation have not been disappointed. It has been well impressed on Mr. CHURCHILL since he took office as Chancellor of the Exchequer that the depressed state of trade, the high cost of living and the deplorable state of unemployment are largely due to excessive taxation. Sir JAMES MARTIN, Vice-President of the London Chamber of Commerce, who introduced a deputation to the Chancellor recently mentioned that less than six per cent. of the population have been paying in income tax and super-tax 41 per cent. of the revenue, and he emphasised that heavy income tax and super-tax deprives business of a good deal of money which otherwise would be used for development. There will naturally be much rejoicing over the announcement that another sixpence is to be taken off the income tax, and that the super-tax is also to be reduced. In a full year these reductions involve a loss of over seven million pounds to the Treasury, but new taxation in the form of duties on silk and imported hops, together with the re-imposition of the McKenna duties and an increase in the death duties are calculated to yield a total sum which will more than cover the loss in income-tax and super-tax. Not only are the McKenna duties reimposed, but it is proposed to give effect to the Preference proposals of the Imperial Conference of 1922, so far

as they do not involve new additional duties on food. These are the contentious features of the Budget, but these announcements could hardly have been unanticipated because Mr. BAILEY in his election manifesto made these things one of the main features of his policy. Nor can it be said that the reversion to the gold standard was wholly unexpected. It was disclosed in the Budget speech that the Government decided on this "many months ago," and we may well suspect that leading bankers who have been recently publicly advocating it, were not without some inkling of the fact. Action in this direction, as Mr. CHURCHILL pointed out, is not confined to Great Britain and he looks to "this great area of common arrangement" to facilitate a revival of international and imperial trade. On the whole it is a bold and courageous Budget, certain in some of its aspects to give rise to much controversy. The proposals it contains are unlikely, however, to undergo any change at the present time, but remain to be judged by the standard the CHANCELLOR himself sets up in his peroration in the phrase that his aim has been to make "Britain truly a home for all its people."

The return of notifiable diseases in the Colony for the 24 hours ended on April 28th, shows 1 Chinese case of cerebro-spinal fever.

An announcement in our advertisement columns states that the next fortnightly dances of the Peak Club will be held on May 8th and 23rd, starting on each occasion at 8.15 p.m.

The master of the s.s. *Van Cloude* (a Dutch steamer), from Singapore, has reported to the Harbour Office that the death of one deck passenger occurred at sea on the voyage to Hongkong.

The following notification appears in Command Orders of Tuesday, that Lieut. Colonel F. S. Montague Bates, C.B., C.M.G., 12th Bn. O. 1st Battalion, the East Surrey Regiment, assumed command of the Garrison of South China during the absence of the G.O.C. in North China, from April 25th. It is also notified that the following officiating appointment to the 5/2nd Punjab Regiment has been made with effect from April 23rd:—Major C. T. M. Smith to be Officiating Commandant, vice Lieut. Colonel C. McG. Withers, appointing Officiating A.Q.M.C., Northern Command, India.

It does not appear to be generally known that a full choral service is held in St. John's Cathedral every Thursday evening at 5.30, lasting about half an hour. The choir, composed of men, ladies and boys, numbering usually about thirty are endeavouring to make the service popular and attractive to those who can appreciate a restful interlude after the day of toil, but it must be disappointing to them when they see, as was the case last Thursday, and also on the previous Thursday, that the choir outnumber the congregation by two to one. Possibly this may be due to ignorance of the fact that these services are held every Thursday, and the object of this paragraph is to make that fact more widely known.

In its obituary notice of the late Lady Aglen, the *Peking and Tientsin Times* says: Lady Aglen was the only daughter of the late Sir Isaac Bayley Balfour, K.B.E., D.D., D.Sc., LL.D., M.A., F.R.S., King's Botanist in Scotland, Regius Keeper of the Royal Botanic Garden, Edinburgh, and Professor of Botany at Edinburgh University. She was married to Sir Francis (then Mr.) Aglen in 1906, when he was Commissioner of Customs at Hankow, and bore him five children. Her death will be felt very keenly among a large circle of friends in Peking and elsewhere in China. For Lady Aglen had a most charming and unaffected personality, and was beloved by all who knew her. In an unassuming way she took a prominent part in numerous charitable works, and as a hostess she always contrived to put everyone at their ease, and to create a really sympathetic atmosphere. Her long and courageous struggle with the disease that ultimately proved fatal, culminating in the sea voyage during which she died, must augment the sorrow of her husband and her friends. The greatest sympathy will be felt for Sir Francis Aglen and her children in their irreparable loss, a loss, it is to be feared, that will be felt none the less keenly in spite of the many fragrant memories which she will leave behind.

Mr. R. J. Paterson has consented to accept the post of Honorary Clerk of the Course to the Hongkong Jockey Club, which has become vacant owing to the departure from the Colony, on leave, of Mr. F. Sutton.

A coolie, employed by Tung Tai, contractor, was stopped in Bowen Road, near the Big Rock, on Tuesday, by six men, who were armed with revolvers, daggers and sticks. These footpads stole from him the sum of \$100, which he was taking to pay the workmen's wages.

Four of the 5 Mauritian who were recently remanded at the Kowloon Magistrate's, on a charge of having stowed away on the s.s. *Nauri*, from Mauritius, were brought up before Mr. E. W. Hamilton yesterday and sentenced to two days' hard labour each. The fifth defendant is lying ill in hospital.

LATE MR. M. J. D. STEPHENS. FUNERAL AT HAPPY VALLEY.

The funeral of the late Mr. M. J. D. Stephens took place in the old residents' section of the Protestant Cemetery at Happy Valley yesterday afternoon, the Rev. T. B. Powell and the Rev. W. T. Featherstone being the officiating clergymen. The chief mourners were Mr. T. J. Gaisford St. Lawrence (Private Secretary to H.E. The Governor), The Bishop of Victoria (Dr. Duggan), The Chief Justice (Sir Henry Gollan), and following behind them were the Colonial Secretary (Hon. Sir Claude Severn), Hon. Sir Henry Pellock, K.C., Hon. Mr. W. H. Bird, Messrs. A. G. M. Fletcher, C.M.G., J. R. Wood (Puisne Judge), C. D. Melbourne, Eldon Potter, K.C., E. Zeilyn, G. K. Hall Brutton, W. E. L. Shenton, C. A. Hooper, C. Bulmer Johnson, C. Willson, H. K. Holmes, D. H. Blake, P. Jacks, C. A. Russ, C. H. Lyson, F. X. d'Almada, Capt. P. Hall, Capt. B. Branch, Dr. J. H. Sanders, Dr. Ralston, Messrs. W. S. Bailey, E. A. Ram, J. Owen Hughes, F. A. Perry, D. W. Trautman, W. L. Patterson, S. B. B. McEldey, Henry Humphreys, D. E. Clark, R. H. B. Hancock, E. Humphreys, M. Montargis, J. A. Tarrant, B. A. Hale, H. Ruttonjee, J. B. Gomes, Father Augustin and many others including several Chinese friends.

A large number of children from the Italian Orphanage lined up in charge of sisters outside the cemetery gates. The following sent wreaths:—Sorrowing Widow, H.E. The Governor, Sir Claude Severn, The Government of Hongkong, Deacons, Linstead & Davis, Lowe, Bingham & Matthews, d'Almada & Mason, Mr. and Mrs. Goldsmith, Mr. and Mrs. A. E. Wright, Little, Adams & Wood, Mr. and Mrs. Colbourne Little, Miss C. Stonham, Madame Flint, Mr. and Mrs. Newhouse, Mrs. Y. Uetaki, Mr. John Arnold, Tack Chong Loong, Yee Mi, Sheriff Bros., The Hon. Mr. and Mrs. Holyak and daughters, Mr. and Mrs. Annett, Mr. and Mrs. H. K. Holmes, Mr. and Mrs. E. T. H. Bunje, the *China Mail*, F. C. Jenkin, Hughes & Hough, Ltd., A. S. Watson Office Staff, A. S. Watson & Co., Ltd., Mr. J. D. Humphreys, Benjamin & Potts, G. H. Potts and P. C. Potts, Johnson, Stokes & Master, Eldon Potter, Wilkinson & Grist, Holland & China Trading Co., W. S. Bailey, Committee and Members of the Hongkong Club, The Directors, Lane Crawford & Co., Sir Paul and Lady Chater, Mr. J. A. Tarrant, Mr. and Mrs. Owen Hughes, Mr. Robert Shewan, Sir Eric and Lady Stewart Taylor, Messrs. Lo & Lo, B. C. Randall, Mr. and Mrs. F. X. d'Almada e Castro, Mr. George Woessner, Mr. and Mrs. Jackman, Mr. and Mrs. George Grimbale, Mr. Henry Humphreys, Mr. and Mrs. Richard Hancock, Major C. Willson, The Incorporated Law Society of Hongkong, Mr. Sin Tak Fan and family, Mr. and Mrs. E. M. Hazeland, Mr. and Mrs. Bagram, Davis Bong & Co., Ltd., Mrs. Wong Ping and family, Mr. T. A. Perry, Mr. Cheung Kwai, Mr. and Mrs. W. L. Patterson, Mr. Jas. Kinnaird, Wong Sin Woon, Directors of the British American Tobacco Co., Ltd., A. Kwai & Co., Rev. Father Robert, Italian Convent, Rev. W. T. Featherstone, Leo d'Almada & Neplew, house servants, Cheong So, Keller Kern & Co., Ltd., Mr. Ernest Kern, F. E. Nash, Mr. and Mrs. R. Mein Austin, Mr. M. Fletcher, Mr. Douglas Clark, Mr. van Andel, Mr. and Mrs. Bullock, Mr. Charles Brooke, Leo Yee, Mr. Hall Brutton, Mr. and Mrs. H. W. Bird, H. E. Ruttonjee & Son, Anderson & Ash, Jono Gomes and sisters, Tsuyu Pei, Mr. and Mrs. Montargis, S. W. Tso, C. Ah Ying & Co., Ltd., A. E. Hall, Mrs. More, Kwan Si (old cook), Mrs. Wallace, Mr. and Mrs. Frank Austin, Lyson & Hall, Miss Alice Chan, Mrs. Barker, G. Haywood, Leung Man Sin, Li Cho and Leung Kwai, Mr. and Mrs. Lee Man Po and Mah Cheung.

CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENT.] CHARGES AGAINST RAILWAY DIRECTORS.

The two former managing-directors of the Canton-Hankow Railroad, Kwangtung Section, Mr. Chan Hing Hon and Mr. Wong Tong, have been summoned by special order of the Civil Governor to answer charges of alleged misappropriation of funds while in office to the extent of nearly \$500,000. Both Mr. Chan and Mr. Wong being now absent from Canton, two of their former assistants, Mr. Cheng Tze Lau and Mr. Li Shu Kon, are being detained at the Nankai Magistracy to be witnesses in the case. Mr. Chan was for many years connected with the Shanghai-Nanking Railroad while Mr. Wong was a prominent merchant in Hongkong.

BANDIT OUTRAGES.

Two policemen have been shot dead and several wounded in broad daylight within the last three days in Canton by bandits resisting arrest. One was killed on the afternoon of the 25th when trying to prevent a gang of six, from escaping with more than \$1,500 just snatched from a native bank clerk and the other on the 27th, when pursuing a gambler accused of having failed to pay his stake upon losing at a *tautan* game.

THE TROOPS IN CANTON.

According to the *True Light* the actual number of mercenary troops in Canton is less than 82,000. It is calculated that, if the annual income from the opium and the gambling traffic in Canton City alone is honestly administered, it will be more than sufficient to maintain these useless troops, who ought not to require more than \$1,000,000 a month, according to their present standard of pay and supply.

FORCED LOANS.

The Kuomintang Army in Eastern Kwangtung is forcing the 14 districts there to make a loan totalling \$650,000, the larger ones having to contribute \$80,000, while the small ones from \$30,000 to \$20,000 each. The port of Swatow has to pay \$50,000.

FUNDS FOR THE MEMORIAL.

A fair will be held in the First Public Garden, Canton, on May 3rd to 10th, for the benefit of the Dr. Sun Yat Sen Memorial Fund.

HELD TO RANSOM.

Thinking that Mr. Chan Kim Tong, the Hongkong Nam Pak Hong Chinese merchant, who was captured while on board a sampan in Canton Harbour early in April, is a very wealthy person, the bandit-troops holding him are asking for \$300,000, according to the Canton Press reports.

COMPLAINT ABOUT THE WEATHER.

Fishermen in Kaukoong, West River, a leading centre for the hatching of fish eggs in order to supply stock for the fish cultivating ponds, are complaining of the late spring weather, saying that the recent climatic conditions have done this enterprise much harm. Fish of this class will not be plentiful in the coming season and high prices may be expected.

PROPERTY SALE.

BRISK BIDDING FOR PROPERTY AT SHAM SHUI PO.

There was some brisk and ready bidding at the China Auction Rooms yesterday afternoon for two properties situated at Sham Shui Po in the Dependency of Kowloon, and known as New Kowloon Inland Lots Nos. 221 and 223, which were disposed of by Mr. E. V. M. R. De Souza, auctioneer.

The first property, New Kowloon Inland Lot No. 221, with an area of 4,320 square feet and a Crown Rental of \$20, was started at an upset price of \$30,000. From this it rose by \$250 bids to \$21,500, at which figure it was knocked down to Mr. Sam Kam.

The second Lot, No. 223, with an area of 9,810 square feet and a Crown Rental of \$40, was put up at an upset price of \$50,000. From this figure it rose steadily by \$250 bids to the sum of \$52,250, and then advanced by a bid of \$750 to \$53,000. Bids of \$250 brought this figure up to \$53,750 and a bid of \$1,250 advanced it still further to \$55,000. The property was eventually knocked down to Messrs. Chan Ying Yee and Wong Pun for the sum of \$55,250.

THE BRITISH BUDGET.

SIXPENCE OFF THE INCOME TAX.

RETURN TO GOLD STANDARD.

NEW TAXES AND RE-IMPOSITION OF MCKENNA DUTIES

EARLIER CABLES.

THE BUDGET PROPOSALS.

LONDON, April 29th.
The House of Commons was packed in anticipation of the Budget statement.
The Front Government Bench was filled with members of the Cabinet.
Members of all parties overflowed the side galleries, and there was a big muster of peers in the peers' gallery.
The ministerialists loudly cheered Mr. Winston Churchill, Chancellor of the Exchequer, on entering the House at the end of question-time.

RETURN TO GOLD.

Mr. Churchill, in the course of his Budget speech, announced that the Gold and Silver Export Act of 1920, which prohibited the export and import of gold, would be allowed to lapse on December 31st, but a general licence would be given to the Bank of England to export gold bullion from to-day, pending the formal lapsing of the 1920 Act.

INCOME AND SUPER TAX LOWER.
The income tax would be reduced 6d., and the small income-tax payer would be allowed to deduct one-sixth instead of one-tenth of his earned income. The latter concession was equal to 6d. off the standard rate. He also announced a reduction in the super-tax.

NEW TAXATION.

He proposed new taxation, including a revenue duty on silk and a duty on imported hops for four years of 24 per cent.

The re-imposition of the McKenna duties from July 1st.

An increase in the Death Duties.
The new taxation would yield £1,200,000 this year, and should yield £20,000,000 after the current year.

IMPERIAL PREFERENCE.

Mr. Churchill proposed to give effect to the British Government proposals at the Imperial Conference of 1923, so far as they did not involve new additional duties on food. He proposed to remove the existing duties on Empire dried fruits and to increase the preference duty on tobacco from one-sixth to one-fourth of the full duty. He proposed to increase the preference duty on heavy wines from one-third to two-thirds, and to increase the preference duty on sugar to the level at which it stood before the reduced duty last year. These preferences would operate on July 1st, and the cost would be this year £1,470,000, and £1,720,000 in the full year.

REVENUE FROM SILK.

Mr. Churchill said the new revenue from the duty on silk would produce £4,000,000 in the current year and £7,000,000 in the full year. Natural and artificial and semi-manufactured and manufactured silk would be taxed on a scale not of volume, but made-up silk must be taxed *ad valorem*. The basic rate of the silk duty would be 4/ per pound of raw silk.

Mr. Churchill said that in the case of artificial silk, a countervailing duty was necessary on the very large volume of home production, but in calculating the countervailing duties a certain advantage would be deliberately given to the home producer in view of the fact that it might lead to a certain decline in consumption.

The *ad valorem* duty on made-up silk and artificial silk is 33 per cent.

The silk duties will operate from July 1st.

THE DUTY ON HOPS.

In the course of his speech, the Chancellor mentioned that the duty on hops was subject to a Dominion preferential rebate of one-third.

INTER-ALLIED DEBTS.

He remarked that the Budget did not include provision for the Inter-Allied Debt repayments to Great Britain, but he was budgeting for £9,500,000 from Germany, whereas £12,000,000 were received under this head yesterday.

THE SPEECH.

TRIBUTE TO MR. SNOWDEN.

Mr. Winston Churchill, who was loudly cheered on rising, paid a tribute to the careful and scrupulous finances of Mr. Philip Snowden (his predecessor in the Office). He pointed out that the realised surplus of £3,300,000 was remarkably close to the Budget forecast of £4,024,000. Spirits and tobacco were below the estimate, but beer had increased by £1,000,000. (Cheers and laughter.) The remission of the sugar duty fully reached the consumer, but the remission of the tea duty had been almost entirely extinguished by higher prices. Inland revenue duties showed a surplus over the estimates of £8,816,000. The surplus would be devoted to the redemption of debt. The nominal deadweight debt had been decreased from £7,680,000,000 to £7,545,000,000 during the financial year. It was most important that the policy of repayment should continue. The Floating Debt had been reduced by £32,500,000 and the External Debt by £4,000,000. Savings certificates had produced £32,000,000 gross, showing a net increase of nearly £3,000,000. Savings bank deposits had increased £11,000,000. Interest on the National Debt had been reduced in five years by over £70,000,000 yearly. The rate of Government borrowing had fallen from 6.50 per cent. to 4.50 per cent., enabling most profitable conversion operations. Much larger operations of this sort were pending, from which the taxpayer would realise important savings. The new Sinking Fund would be increased to £50,000,000. The capital value of war pensions' liability was now £76,000,000, and the annual charge was £47,000,000, compared with over £1,000,000,000 after the war.

THE RETURN TO GOLD.

Mr. Churchill, in announcing the return to the gold standard, said that return was the long-settled policy of the country, the only question, which had been a most difficult and most delicate one, was how and when. The report of the Chamberlain Committee in this regard has convinced the Government, which intended to follow the Committee's recommendations in every respect.

Mr. Churchill emphasised that this was a most favourable moment for a return to the gold standard in view of the political and economic stability on both sides of the Atlantic. It was not necessary to adopt a gold coinage. He appealed to all classes to continue to use notes. He would introduce a Bill providing that, until otherwise provided by proclamation, Bank of England and Treasury Notes would be convertible into gold only at the option of the Bank of England, and that the right of tendering bullion at the Mint to be used the whole of the future legally to the Bank of England, which would be obliged to sell gold bullion in amounts not less than 400 fine ounces in exchange for legal tender at the fixed price of 77s. 10½d. per standard ounce.

FURTHER STEPS TAKEN.

Further steps were recommended by the Committee. For example, the amalgamation of the Bank of England and Treasury notes would be deferred, as the Committee had recommended, until we have had sufficient experience of the working of a free international gold market on a gold reserve of approximately £150,000,000. When the Government decided to return to a gold standard many months ago, the Treasury began discreetly to accumulate dollars, and now they had acquired the whole of the \$100,000,000 required for the June and December payments of the American debt, and all the other American debt obligations this year. Finally, although he believed we were strong enough to achieve this important change from our own resources, he had arranged, as a further protection, to obtain, if required, credits in the United States of not less than \$300,000,000, with possible expansion if necessary. The Government, in returning to the gold standard, were not moving alone. The United States and Germany were either on or related to an international gold exchange, Sweden is on a gold exchange, and Austria and Hungary were already based on a gold or sterling exchange, which was now equivalent to gold. He had reason to know that Holland and the Dutch East Indies, which were very important factors in the world's fortunes, would act simultaneously with Great Britain to-day. As far as the Dominions were concerned, there would be complete unity of action. Canada was already on a gold standard, South Africa had notified her intention to revert to the gold standard from July 1st, Australia and New Zealand were abolishing their restrictions on the export of gold from to-day. (Cheers.) He believed that the establishment of this great area of common arrangement would facilitate a revival of international and imperial trade.

EXPENDITURE FOR 1925.

Mr. Churchill estimated the expenditure for 1925 at £799,400,000, and revenue at £828,000,000, showing a surplus in expenditure of £28,600,000, and of £29,400,000 over last year's Budget, and £3,700,000 over the actual expenditure for last year. This disappointing result was due to the rapid political changes during the past three years, which did not conduce to economy, and to his inability searchingly to scrutinise the estimates. The Cabinet had agreed to establish a standing committee of the Cabinet to overhaul recurrent expenditure in addition to the Treasury's annual scrutiny. We ought to aim at a net reduction of supply expenditure by not less than £10,000,000 a year.

He believed that the revenue would steadily expand, and that a resolute effort would enable a yearly mitigation of the heavy burden of taxation. He pointed out that last year's remissions of taxation meant a progressive loss of revenue of £14,000,000. He anticipated a gradual slow improvement in trade, but he did not feel justified in budgeting for any substantial expansion in trade. The rates of death duties, excepting small and very large estates, would be increased, yielding £1,500,000 in the present year and £10,000,000 in the full year. Besides new duties on certain luxuries and hops, there would be a small additional duty on imported beer to counter-balance the tax on the home brewer. The McKenna duties would produce £1,000,000 this year, and £3,000,000 in the full year. The cut in the ordinary income tax reduction would be £3,000,000 this year and £7,500,000 in the full year. The reduction in the super-tax would cost £7,500,000 this year and £10,000,000 in the full year. The compulsory pension insurance would affect 15,000,000 people. Employers and workers would each contribute at the rate of 4d. for each man and 2d. for each woman. The scheme would operate in successive stages, beginning on January 1st, 1926. The State's ultimate capital liability was estimated at £750,000,000. The scheme would cover virtually the whole area of the wage-earning population.

OLD AGE PENSIONS.

Mr. Churchill referred to the prolongation of the span of life, which with the rapid increase in the population in Victorian times would have the effect of increasing the payments in old-age pensions to £20,000,000 annually for 50 years, compared with £27,000,000 at present. The new proposals aimed at ultimately placing the whole fund on a self-supporting basis by means of progressive increases in the various contributions. He explained that the widows of insured men receive 10/ weekly, plus 5/ for the eldest child and 3/ for the others. Existing widows of men insured under the previous Act receive similar benefits, but only until the youngest child reached 14, while orphans receive 7/8 for the eldest and 5/ for the others. The scheme would affect 250,000 widowed mothers and 380,000 children. All qualified insured persons after 1925 would draw 10/ weekly at the age of 65 years regardless of their private means. Uninsured persons eligible for pension at 70 years will also be relieved of the restrictions regarding their means. By allowing a rebate of one-sixth of earned incomes instead of one-tenth, as at present, incomes under £1,000 would be brought approximately 2d., and smaller incomes much more.

Mr. Churchill, concluding, declared that, making allowance for remissions of taxation, the budget balanced, and expenditure, £799,400,000, exceeding a surplus of £1,600,000 for contingencies.

CHANCELLOR CHEERED.

The Chancellor of the Exchequer was warmly cheered when he sat down after a peroration emphasising the non-class and non-party nature of his proposals aiming at apportioning the burden proportionately in the ascent of the ladder of wealth, liberating the production of new wealth from the burden of taxation, promoting contentment and stability, and making Great Britain truly a home for all its people.

RESOLUTIONS AGREED TO.

The House of Commons agreed to all the Budget resolutions after brief speeches by Mr. Snowden and Mr. Lloyd George. The former reserved his thunder for the protective duties, especially the McKenna duties, which he declared the Labourites would repeal at the first opportunity. (Opposition cheers.) As regard Imperial Preference, the ex-Chancellor did not oppose the rebates which were protective in character, but Mr. Churchill's duties were protective, and consequently invited strenuous opposition.

Mr. Lloyd George similarly regretted the revival of a controversial issue, but he was generally contraband, pending a closer examination of the proposals.

EXCHANGE IMPROVES.

LONDON, April 29th.
Mr. Churchill's budget statement is reflected on the foreign exchange market. There was a sharp appreciation in the sterling on New York dollar rate, which closed at 81.33-1/2, bringing the purchasing value of the £ to 19/10½.

STERLING BOUNDS UP.

New York, April 29th.
Sterling advanced 7/8ths cent to \$1.32-7/8, a new high record since 1916. All British securities bounded upwards, mostly reaching record levels, upon the announcement of the restoration to the gold standard. Sterling marked 84.33-7/8.

LATEST CABLES.

COMMENT ON BUDGET.

GENERAL TONE OF PRESS IS FAVOURABLE.
SOME SEARCHING ANALYSES.

LONDON, April 29th.

The curate's egg may be compared to the results of the most searching analyses of the budget, criticisms of which range from the *Daily Graphic's* "Brighter Britain Budget" to the uncompromising condemnation of the *Daily Express*.

The latter refers to it as a bad budget, burdening industry through the insurance scheme, which is intolerable in the present trade depression and bemoaning the sixpenny reduction in the income tax. Its boldness and originality are generally recognised, together with the brilliance of Mr. Winston Churchill's speech.

The *Financial Times* describes it as a good budget and a healthy tonic for all. The restoration of the free gold market will bring far more permanent good than any possible temporary inconvenience; it is the best thing possible in the interests of British credit and prestige.

The *Times* says Mr. Churchill has wisely rejected all quick remedies advocated for relief of what is still a serious financial and economic position. Like his predecessor, Mr. Churchill adheres firmly to the steady repayment of our debts.

The *Daily News* describes the budget as a far-reaching elaborate insurance project of supreme importance on the constructive side and requiring the closest scrutiny on the financial and administrative side. It must strongly appeal to the working classes. The budget's general financial structure is broad-based on the best British tradition.

The *Financial News* considers that throughout the note of fiscal changes introduced is one of confidence. The budget should help industry and trade.

The *Daily Telegraph* is of opinion that the main features of the budget will be very welcome to the vast body of people obliged to earn a living but it is not satisfactory as our expenses are rising.

The *Daily Mail* describes it as an ambitious budget in which serious liabilities are assumed. We must watch vigilantly to see that the promised economies of our grossly inflated expenditure are made.

The *Morning Post* notes that Mr. Churchill's past has not prevented his present imposing imperial preferences. The danger of neglecting them is shown in the recent alarming announcement from South Africa.

The *Daily Herald* describes it as a budget for the well-to-do, relieved by the reduction of the income-tax, while the workers will bear the additional weekly expense for insurance. It points out also that beer will cost more.

WELCOMED ON EXCHANGE.

LONDON, April 29th.
The Budget statement has been very well received on the Stock Exchange. It has had a most stimulating effect on certain specialties especially on artificial silk shares. Countess, which opened at 105 are now 108. Motor shares continue in the ascendant and leading high-class investment securities are firm.

REUTERS' AMERICAN SERVICE.

A MASTERFUL EXPOSITION.

New York, April 29th.
Mr. Churchill's budget statement is considered a masterful exposition. Comments in most glowing terms have been passed on the British decision to return to the gold standard.

The *New York World* considers it a momentous event which will thrill the world. The *New York Times* is of opinion the programme for the resumption of gold payments is likely to succeed, because of its extreme boldness.

NEW SILK DUTIES.

ASSOCIATION SECRETARY IS WELL PLEASED WITH IDEA.

LONDON, April 29th.
In an interview with Reuters' representative, the Secretary of the Silk Association of Britain and Ireland welcomed the proposed new duties on imported silk. The new tax, he said, foreshadowed that 40 per cent. more workers would be employed.

OPIMUM ON S.S. "ARAFURA."

CHINESE SEAMAN SENT TO JAIL FOR ONE YEAR.

SYDNEY, April 29th.
A Chinese seaman was sentenced to one year's imprisonment in connection with the seizure of opium on board the a.s. *Arafura*.

LATEST CABLES.

PRESIDENT VON HINDENBURG.

HOLDS SATISFACTORY INTERVIEW WITH CHANCELLOR.
NO PRESENT CHANGE OF POLICY.

BERLIN, April 29th.

After consulting with Marshal von Hindenburg on various important political problems, with most satisfactory results, the Chancellor, Herr Luther reported to the Cabinet which unanimously decided to remain in office. Reichstag circles are of opinion that Germany's foreign policy will remain unchanged, at least for the present.

COMMUNISM IN FRANCE.

SOVIET EMBASSY DENIES PROPAGANDA CHARGE.

PARIS, April 29th.
The Soviet Embassy, in a *communiqué* denies that it has in any way participated in Communist propaganda.

Le *Matin*, however, states that the Government has opened an enquiry with regard to a speech delivered by M. Voline (First Secretary of the Embassy) at a meeting organised by the Chinese residents of Paris after the death of Dr. Sun Yat Sen and the diplomatic sequel at a certain Embassy.

The Soviet argues that a funeral oration is not regardable as an unfriendly act. Ambassador Krassin in conversation with M. Briand, declared that he was not participating in subversive propaganda.

EARLIER CABLES.

SOUTH AFRICA.

MR. HERTZOG ON SUBJECT OF SECESSION.

CAPE TOWN, April 29th.
Amid impressive silence in the Assembly, Mr. Hertzog expounded his views on secession. He said that personally he was of opinion insofar as South Africa was concerned that secession would be a flagrant mistake and a national disaster if caused by one section, either British or Dutch, imposing its will on the other. He did not fear that secession would arise so long as each section refrained from asserting its superiority to command the other. He urged that no attempt should be made by either section to use British connection to establish such superiority.

MISHAP TO TRANSPORT.

FRENCH VESSEL IS TOWED INTO MESSINA.

MESSINA, April 29th.
The French Government transport *Rhone* bound for the Far East, stopped with broken down machinery near Cape Peloro and has been towed into Messina by an Italian steamer.

ROOSEVELT EXPEDITION.

GOVERNMENT OF INDIA IS READY TO ASSIST.

SIMLA, April 29th.
The Government of India has completed arrangements to assist the Roosevelt expedition which proceeds via Leh and Kashmir to Kashgar, thence to the Thianshan mountains of Eastern Turkestan, which are under Chinese Dominion and to which shooting will be confined.

FOOTBALL AT HOME.

ROCHDALE DEFEAT BARROW IN LEAGUE.

LONDON, April 29th.
In the northern section of the Third Division of the League, Rochdale defeated Barrow by five goals to one.

P. & O. DIVIDEND.

LONDON, April 29th.
The Peninsular and Oriental Steamship Company has declared an interim dividend of 12 per cent., free of tax.

OBITUARY.

MR. EYRE CROWE
LONDON, April 29th.
The death is announced of Sir Eyre Crowe, G.C.M.G., who has been Permanent Under-Secretary for Foreign Affairs since 1920.

MR. L. BOUWMEESTER.

AMSTERDAM, April 29.
The death is announced of the famous octogenarian actor, Louis Bouwmeester.

POLITICAL SITUATION IN CHINA.

[FROM THE "DAILY BULLETIN"]

CHINESE EASTERN RAILWAY.

TRAFFIC MANAGER IS REBUKED AT CONFERENCE.

HARBIN, April 29th.
M. Ivanoff, Soviet manager of the Chinese Eastern Railway, delivered a strong speech at the opening of the third Traffic Conference justifying his actions in connection with his alleged overriding of the resolutions of the Board of Directors of the Railway.

POLITICAL PROPAGANDA.

Mr. Liu Cheng, acting president of the Board of Directors, replying, said that the Conference was no place for such remarks, and he characterised M. Ivanoff's speech as political propaganda and his conduct as disgraceful.

POLICE SUPPRESS PAPER.

HARBIN, April 29th.
The Chinese police have closed the Bolshevik newspaper *Trubune* on the ground that it published Bolshevik propaganda and certain articles that were liable to cause disturbance of the peace.

REHABILITATION COMMITTEE.

MR. LIANG SHI YI MAY ACT AS CHAIRMAN.

PEKING, April 29th.
It is reported that Mr. Liang Shi Yi will be appointed Chairman of the Financial Rehabilitation Committee, which will readjust financial affairs between the Central Government and the provinces.

TUPAN OF TSINGTAO.

PEKING CABINET TO DISMISS PRESENT INCUMBENT.

PEKING, April 29th.
At a Cabinet meeting, held to-day, it was decided to appoint Chu Ching Lax, formerly Director of the Chinese Eastern Railway, Tapan of the Tsingtao Administration. A mandate appointing him and dismissing Kao En Hung, the present Tapan, is expected to-day.

POST AT ANHUI.

TSINGTAO, April 29th.
Reports from Tsinan declare that Tapan Chen Shih Chi now refuses to take the post of Tapan of Anhui, and will retire to private life. Other provincial military leaders oppose a change in the post of Tapan, but it is not expected they will offer resistance to General Chang Tsung Chang, inasmuch as the latter has 30,000 soldiers ready to accompany him to Tsinan.

FAR EASTERN CABLE NEWS.

[THROUGH REUTERS' AGENCY.]

THE PANCHAN LAMA.

SHANGHAI, April 29th.
The Panchan Lama arrived here at 6 o'clock this evening.

RETURN TO GOLD.

HOLLAND AND AUSTRALIA FALL INTO LINE.

THE HAGUE, April 29th.
The Minister for Finance announced Holland's return to the gold standard.

EMBARGO IS REMOVED.

MELBOURNE, April 29th.
Mr. Bruce announced the removal of the embargo on the export of gold.

GOLD FROM U.S.A.

NEW YORK, April 29th.
The Federal Reserve Bank have arranged with the other Reserve Banks to place \$300,000,000 in gold at the disposal of the Bank of England if desired in connection with the establishment of a free gold market in Great Britain.

It is understood that a further \$1,000,000 will be supplied by the Morgan Company.

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THE DINOSAURS' HABITS.

SOME GIANT FOSSILS OF EAST AFRICA.

The following interesting letter was recently addressed to the Editor of *The Times*:

Sir,—The discovery of fossil remains illustrating the structure of new and wonderful types of vertebrates is proceeding in a way which justifies the hope that the main lines of evolution of most of the large groups of living vertebrates will before long be established. The Asiatic Expeditions of the American Museum of Natural History, on which your New York Correspondent reported a few days ago, have been specially productive of important results. According to an account published in *Nature* (October 24th, 1924, p. 508), these expeditions have fully confirmed a prediction made by Professor H. F. Osborn in 1890 of the Central Asian origin of the mammalian life of Europe and America. Not only has it done this, but according to the same account an equally interesting result of the American work has been the proof that the Central Asian plateau was also the centre of evolution and adaptive radiation of the great division of land reptiles known as dinosaurs.

ENORMOUS BULK.

The dinosaurs, now completely extinct, were in many ways the most remarkable of fossil forms. During the Secondary Period, and particularly in its Liasic and Cretaceous divisions, they formed the dominant group. They included comparatively small animals and giants of the largest dimensions, those far exceeding any other land animals known, and in size almost rivaling the largest whales. The group consisted of animals which had a bird-like mode of progression on land, the body being held in a nearly erect attitude and being supported entirely by the hind limbs and the tail. Dinosaurs were not adapted to a life in the air, since their fore-limbs did not assume the form of wings, but there can be little doubt that they might be at least partially aquatic in habits. This is suggested by the enormous bulk of some of those which walked on all four legs for walking and by their long and mobile necks. The heavy mass of the body would be more easily supported when the animal was immersed in water, and the long neck would give a great advantage in both feeding and breathing.

The conclusion that they were largely aquatic is made more probable by the fact that the ends of some of the limb-bones are rugose, implying that the joints were largely cartilaginous—an arrangement unsuitable for the support of a gigantic body in the air. Mr. W. D. Matthew, F.R.S., one of the leading authorities, has pointed out the interesting fact that a line drawn from shoulder to hip separates the lighter part of the body from the heavier part, as though it represented the water-line. The limbs of these enormous animals were massive and heavy, producing the effect of the leaden boots of the diver, while in other parts of the skeleton economy is shown in the use of bone-material in such a way as to combine maximum strength and lightness.

SMALL AND FEEBLE MAMMALS.

Many dinosaurs, including the largest of them, fed on vegetable matter, as indicated by the character of their skulls and teeth, while others, on evidence of a similar nature, were ferocious flesh-eaters. Some of these were so large that they can hardly have satisfied their appetites except by feeding on dinosaurs of the herbivorous kind. The mammals, which were their contemporaries, were still small and feeble, so that the dinosaurs presumably had it all their own way, and they branched out into a wide variety of types, some of which were provided with spines and other excrescences, which gave them a fantastic or terrifying appearance.

Dinosaurs were first made known to science as British animals, and a considerable amount of work has been done on *Iguanodon*, *Megalosaurus*, *Cottosaurus*, and other British types. *Tyrannosaurus* was further studied as the result of the discovery of a very remarkable assemblage of skeletons at Bernissart, in Belgium. Many of the most striking forms have been found in North America, and the large American museums contain a wonderful series of the remains obtained in that continent. The Mongolian Expedition will obviously add greatly to our knowledge of the Asiatic dinosaurs.

AFRICA LITTLE EXPLORED.

Africa remains but little explored for fossils belonging to this group. The fortune of war has made it possible for us to investigate a part of that continent known to be highly interesting, by continuing the work which was begun by the Germans in Tanganyika Territory. The results already obtained by Mr. W. D. Matthew, the leader of the British Museum Expedition, appear from his reports to be most encouraging. He has excavated large numbers of bones, the first consignment of which is believed to be on its way to the Museum. It is clear from the accounts received that he has found dinosaurs of more than one type, and it is even possible that he has found remains of mammals and birds. If this should prove to be the case, the results of his work are bound to be specially interesting. Even if it should not be so, it must be remembered that the African continent has a well-established reputation as the home of the marvellous and unexpected. *Gigantopithecus* (more correctly *Pithecus*) itself, which Mr. Cutler is specially collecting, is remarkable for its exceptionally gigantic size; but its skeleton is at present imperfectly known, and the interest of possible new discoveries is by no means restricted to the acquisition of large bones. Taking into account the wide range in size, shape, and habits known within the group, there seems to be no reason why Africa should not have

(Continued on next column).

WEATHER REPORT.

April 29th at 17.50.—Pressure has increased slightly over N.E. Japan, the Loochoo Islands and the Philippines. It has decreased slightly from central Japan to the Bonin Islands, and over China, Formosa and Indo-China.

An area of relatively high pressure extends from Shanghai to N. Japan.

A depression is shown N.W. of the Bonin Islands.

Hongkong rainfall for the 24 hours ending at 15 hours, April 29th 0.01 inch. Total since January 1st, 20.83 inches, against an average of 11.45 inches.

The forecast for the 24 hours ending at 15 hours, April 30th is as follows:—

District Forecast
Hongkong to Gap Rock: N.E. winds, fresh to moderate; cloudy, some drizzle or mist.
Formosa Channel: do.
South coast of China between Hongkong and Lamock: do.
South coast of China between Hongkong and Hainan: do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, April 29th.

	Previous Day at 2 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer	29.95	29.88	29.88
Temperature	67	55	68
Humidity	76	89	76
Wind Direction	ESE	E	E
Force	3	4	4
Weather	0	0.01	0.01
Rain	0.00	0.00	0.01
Highest open-air Temperature on 29th	69		
Lowest open-air Temperature on 29th	55		

HONGKONG TIDE TABLE.

From April 30th to May 6th, 1925.

From April 20th to May 1st 1900.							
High Water.				Low Water.			
Days of Week.	Days of Month.	H'kong Standard Time.	Height.	H'kong Standard Time.	Height.		
Thurs.	30	Noon	High	Low	2.0		
		0.33	5.8	9.56			
Fri.	1	Noon	High	Low	2.0		
		1.32	5.5	11.3			
Satur.	2	7.31	5.3	11.56			
		7.31	5.3	11.56			
Sun.	3	7.27	4.6	11.25			
		5.4	4.4				
Mon.	4	7.28	4.5	10.36			
		7.28	4.5	10.36			
Tues.	5	7.21	4.3	11.10			
		7.21	4.3	11.10			
Wed.	6	7.15	3.7	1.42			
		7.53	3.9	1.57			

produced other dinosaurs as remarkable in their way as *Gigantopithecus*. It is known to have been inhabited by other extinct reptiles, which are of unusual interest, as being probably close to the stock from which the mammals themselves were derived.

BRITISH MUSEUM'S ACTIVITIES.

In any case, the exploration of the fossil deposits containing reptilian remains in Africa is an object well worthy of a national institution, and it is desirable that the activities of the British Museum in this direction should be widely known. The encouragement of a public interest in the extraordinary reptiles of the past may perhaps bring the realization that work of this kind is necessarily expensive. If it is to be done on a proper scale, the assistance of the public is required. The funds at the disposal of the Museum are insufficient, and the success of its expedition would be increased by receiving further contributions to the Tanganyika Fund which is already in existence.

SIR R. F. HARMER,
Director of the Natural History
Departments of the British
Museum.

INDO-CHINA

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TSINGTAU via SWATOW	"TINGSANG"	Friday,	1st May, 7 a.m.
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MANILA	"HOSANG"	Saturday,	2nd May, 3 p.m.
STRAITS & CALCUTTA	"FOOSHING"	Sunday,	3rd May, 7 a.m.
SHANGHAI via SWATOW	"FOOSHING"	Sunday,	3rd May, 7 a.m.
KORE via AMOY & MOI	"MINGSANG"	Sunday,	3rd May, 10 a.m.
HAIFONG via HONGKONG	"MINGSANG"	Sunday,	3rd May, 10 a.m.
BANGKOE via SWATOW	"HANGSANG"	Tuesday,	5th May, 10 a.m.
TSINGTAU via SWATOW	"TAKSANG"	Wednesday,	6th May, 7 a.m.
SHANGHAI	"MAUSANG"	Wednesday,	6th May, Noon
DANAKAN	"CHONGSHING"	Wednesday,	6th May, Noon
TIENTIN	"FOOKSANG"	Wednesday,	6th May, 3 p.m.
MANILA, OEBU	"ESANG"	Friday,	8th May, 7 a.m.
STRAITS & CALCUTTA	"LEESANG"	Sunday,	10th May, 10 a.m.
SHANGHAI via SWATOW	"KUMSANG"	Tuesday,	12th May, 7 a.m.
HAIFONG via HOISOW	"CHIPSING"	Thursday,	21st May, Noon
KORE via AMOY & SHANGHAI			
TIENTIN			

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"GLENBARA"	14th June

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Vessel	Leave Hongkong	Discharge
"GLENBEG"	10 a.m.	30th Apr.
"GLENBEG"	10 a.m.	30th Apr.
"GLENBEG"	10 a.m.	30th Apr.
"GLENBEG"	10 a.m.	30th Apr.
"GLENBEG"	10 a.m.	30th Apr.

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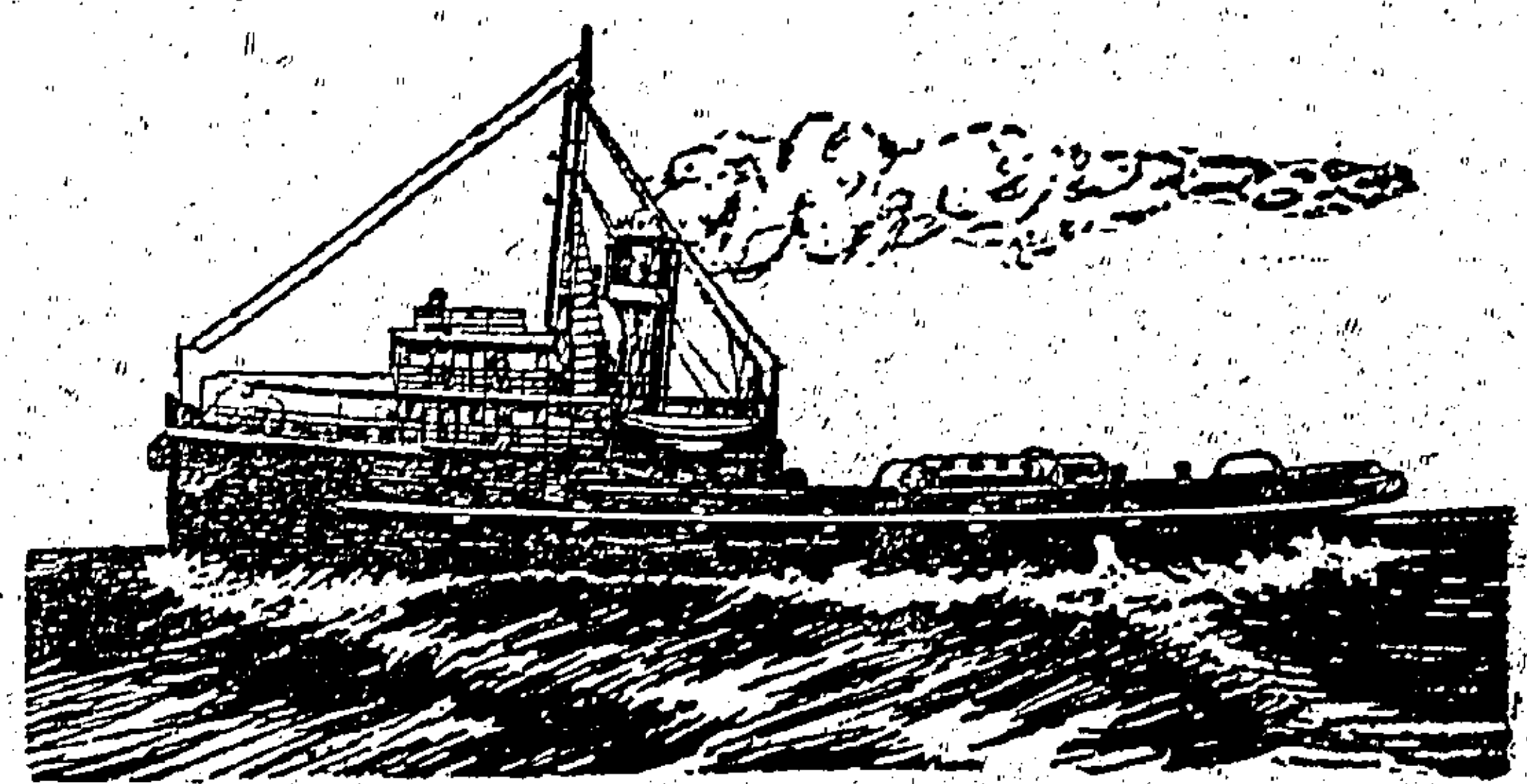
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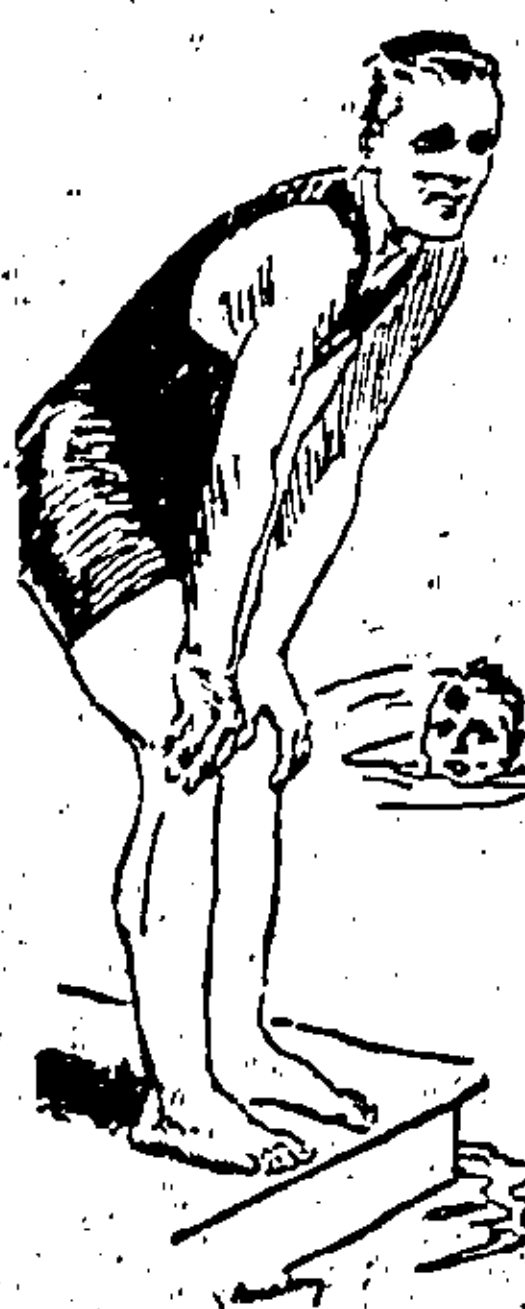
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Bank Bills, at 30 days sight	...	
Bank Bills, at 4 months sight	...	2 3/4
Credit, at 4 months sight	...	2 3/4
Documentary Bills, 4 months sight	...	2 3/8
ON PARIS.		
Bank Bills, on demand	...	1.045
Credit, 4 months sight	...	1.145
ON NEW YORK.		
Bank Bills, on demand	...	54 1/2
Credit, at 30 days sight	...	55 1/2
ON ROTTERDAM.		
Telegraphic Transfer	...	150 1/2
Bank Bills, on demand	...	
ON CALCUTTA.		
Telegraphic Transfer	...	150 1/2
Bank Bills, on demand	...	
ON SHANGHAI.		
Bank Bills, at sight	...	nom.
Private, 30 days sight	...	188 1/2
ON YOKOHAMA.—On demand	...	108 1/2
ON SINGAPORE.—On demand	...	96
ON BATAVIA.—On demand	...	133 1/2
ON HATYANG.—On demand	...	nom.
ON SAIGON.—On demand	...	32 1/2
ON HONGKONG.—On demand	...	6.65
SOVEREIGN.—Bank's buying rate	...	47.40
Gold, 100 fine, per tael	...	51 1/2
SILVER, per oz.	...	51 1/2

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Hong Kong, 7th January, 1925. [36]

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Gambia	Guinea	Sierra Leone	Sierra Leone	Sierra Leone

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J. B. BOSS,
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Reserve Fund Frs. 50,867,322.50

BRANCHES

Bangkok	Hongkong	Saigon
Batavia	Manila	Singapore
Canton	Nankow	Sourabaya
Djibouti	Panama	Tientsin
Hankow	Peking	Tourane
Hongkong	Phnom Penh	Yokohama
Kobe	Poulo Penh	

BANKERS.

IN FRANCE: Comptoir National
d'Escompte de Paris; Crédit Lyonnais
de Paris et des Pays
Etrangers; Société Générale de Paris.

and Union Bank of England,
Comptoir National d'Escompte
Paris; Credit Lyonnais.
NEW YORK: J. P. Morgan and
French-American Banking Cor-
poration; Guaranty Trust Co. of
New York.

Interest allowed on Current Accounts
and Deposits according to arrangement.
Every description of Banking and Ex-
change transacted.

A. LECOT
MANA

Thursday, 10th March, 1904

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE:—HONGKONG.

Authorized Capital	\$10,000,000
Paid-up Capital	5,000,000
Reserve Fund	1,000,000

DIRECTORS:—

Hon. Mr. Chow Shoo Son, Chairman	
Pung Ping Shan Ng Ching Luk	Ern Tai
Li Koon Chun	Peng Wai Lok
P. K. Kwok	Mok Chai Keng
	Chan Ching
	Wong Yau Tong
	Shok

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Saving Deposits/Boxes To Let.

KAN TONG PO,
Chief Manager.

Hongkong, 16th February, 1923.

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THE BANK OF CHINA
行銀國中
(Specially authorized by Presidential
Mandate of the Republic of China on
the 22nd of November, 1917.)

HEAD OFFICE—PEKING.

HONGKONG BRANCH—4, Queen's Road Central. Branches and Sub-Bran-ches over China, and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS—The National Provincial and Union Bank of England, Ltd., 55, Abchurch Lane, E.C. 4.

NEW YORK BANKERS—The Irving National Bank, 1, The Equitable Trust Co., New York.

Interest allowed on Current Accounts
Fixed Deposits. Terms on application.
Every description of Banking Business transacted.

Loans granted on Approved Securities.
Special facilities for Home Exchange.

TSUYEE PEE
Manager.

ON SALE.

BOUND VOLUMES of the **HONGKONG**
WEEKLY PRESS, January to J
1924
With INDEX. Price—\$7.50.
On sale at the *Hongkong Radio Press Co*

Printed and Published by **BUTTERLY**
LTD., at 11, (Chater) Road, Vi
cinity R.O.C.

NETHERLANDS TRADING SOCIETY.
BANK.

Established 1854.
Hongkong Branch established 1906.

Authorized Capital Guilders 150,000,000
Paid-up Capital " " 20,908,000
Reserve Fund " " 20,908,000
Special Reserves " " 21,879,418

Head Office—AMSTERDAM
Eastern Head Office—BATAVIA.

BRANCHES—Batavia, Bandoeng, Bencoolen, Bombay, Calcutta, Charbon, Djember, Djokjakarta, The Hague, Kobe, Rotterdam.

Samarang, Soerabaja, Tjilatjap and Weltevreden.

LONDON BANKER:—NATIONAL
VINCIAL BANK, LTD.

Correspondents all over the World.

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W. A. GARDNER
Agent

**THE YOKOHAMA SPECIFIC BANK,
"LIMITED."**

Capital (fully paid-up) Yen 100,000
Reserve Fund Yen 80,000

HEAD OFFICE, YOKOHAMA.

BRANCHES AND AGENTS AT:

Batavia	Kobe	Soerabaya
Bombay	London	Bangkok
Buenos Ayres	Lyons	San Francisco
Canton	Los Angeles	Shanghai
Cebu	Manila	Singapore
Hankow	Nagasaki	Yokohama
Hongkong	Kobe	Yokohama
Manila	Kobe	Yokohama
(Mukden)	Kobe	Yokohama

ROHMANN Kai Yuen Jandro Vladivostok:
 Interest allowed on Current Accounts.
 Deposits received for Fixed Periods at 4%
 to be obtained on application.
 C. ARIMA, Manager.
 Hongkong, 11th March, 1925.